

Message Text

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ORIGIN EA-12

INFO OCT-01 ISO-00 EB-08 DOE-15 SOE-02 COME-00 CIAE-00
INR-10 LAB-04 NSAE-00 SIL-01 AID-05 OES-09 SS-15
TRSE-00 AGR-01 STR-07 NSC-05 OMB-01 L-03 SP-02
CEA-01 ICA-11 PA-01 /114 R

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EA/K:BPORTER
EB:RHORMATS
EB/ITP:WGBARRACLOUGH
DOE:MCREEKMORE
COMMERCE:GARNITZ
LABOR:BLACKMAN
ASIA/ISPA:MELVILLE
OES:RDEMING
E:JWILSON
EB/IFD:CMEISSNER
EB/ORF:SBOSWORTH
TREASURY:WMCFADDEN
USDA:ESCHUK
STR:SLANDE

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P 100037Z AUG 78
FM SECSTATE WASHDC
TO AMEMBASSY SEOUL PRIORITY

C O N F I D E N T I A L STATE 202032

E.O. 11652: GDS

TAGS: ECON

SUBJECT: US-KOREAN ECONOMIC CONSULTATIONS

REF: SEOUL 6290
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1. KIM JAE-IK SAW HEGINBOTHAM JULY 19 TO DISCUSS SUBJECT CONSULTATIONS. DISCUSSION COVERED THE FOLLOWING POINTS:
2. IT WAS AGREED THAT IT WOULD BE DESIRABLE FOR CONSULTATIONS TO BE AT HIGH-WORKING LEVEL. KIM SAID ROKG WOULD PROBABLY BE REPRESENTED AT ASSISTANT SECRETARY LEVEL. HE

SAID ROKG SAW NO OBJECTION TO BASIS US REPRESENTATION AT DEPUTY ASSISTANT SECRETARY LEVEL (WHICH APPEARS HIGHEST PRACTICAL LEVEL TO WHICH WE COULD COMMIT ON A REGULAR BASIS, STILL ALLOWING FOR PERIODIC HIGHER LEVEL PARTICIPATION).

3. AGENDA SHOULD COVER RANGE OF ECONOMIC ISSUES WITH PARTICIPATION FROM APPROPRIATE GOVERNMENT AGENCIES. HEGINBOTHAM INVITED KIM TO LET HIM KNOW ROKG IDEAS ON AGENDA ITEMS (SEE 6 BELOW).

4. TIMING, FREQUENCY AND LOCATION WERE LEFT OPEN. MEETINGS COULD BE EITHER IN WASHINGTON OR SEOUL DEPENDING ON TRAVEL CONVENIENCE OF PROSPECTIVE PARTICIPANTS. ON TIMING, KIM SAW NO SPECIFIC TARGET DATE BUT THE SOONER THE BETTER.

5. WE INDICATED TO KIM OUR INTENTION TO CONSULT WITH CONCERNED AGENCIES AND TO CONVEY INDICATION OF USG WILLINGNESS AND ABILITY TO UNDERTAKE SUCH CONSULTATIONS, AND ANY SUGGESTIONS FOR TIME AND PLACE.

6. SUBSEQUENT TO KIM VISIT WE HAVE DEVELOPED ON INTERAGENCY BASIS FOLLOWING ILLUSTRATIVE IDEAS ON RANGE OF SUBJECTS WHICH COULD BE COVERED IN CONSULTATIONS.

A) WORLD ECONOMIC SITUATION AND TRENDS
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- B) OVERVIEW OF US-KOREAN ECONOMIC RELATIONS
- C) TRADE
- D) ENERGY
- E) AID, REIMBURSABLE TECHNICAL ASSISTANCE
- F) AGRICULTURE
- G) INVESTMENT
- H) NORTH-SOUTH RELATIONS
- I) RELATIONS WITH INDUSTRIAL COUNTRIES - JAPAN, EC, OECD

YOU MAY PASS THESE IDEAS ON TO KIM, ALONG WITH EMBASSY SUGGESTIONS.

7. IN LIGHT OF USG INABILITY TO RECIPROCATATE KIND OF HOSPITALITY KOREANS TRADITIONALLY PROVIDE, SUGGEST WE CONSIDER BILLING THESE AS STRICTLY NO-FRILLS, WORKING LEVEL SESSIONS WITH SOCIAL EVENTS ON A DUTCH-TREAT BASIS TO MINIMIZE FUNDING PROBLEMS.

8. KIM INDICATED ROK WILLINGNESS TO HOST FIRST SESSION. USG SIDE HAS DISCUSSED POSSIBILITY OF PRODUCING AT LEAST THREE DEPUTY ASSISTANT SECRETARIES IN LATE OCTOBER OR EARLY NOVEMBER, AS SOME USG OFFICIALS WILL BE ATTENDING

WILLIAMSBURG CONFERENCE IN BANGKOK ABOUT THAT TIME. VANCE

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